

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

September 12, 2012

REGISTRATION NO.: 26102

BONDS ISSUED BY: The School District of St. Joseph

AMOUNT OF ISSUE: \$1,130,000.00 (Series 2012B)  
(a portion of \$42,000,000 authorized)

COUNTY: Buchanan

DATE OF ISSUE: September 11, 2012

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purposes of acquiring, constructing, renovating, furnishing and equipping school facilities, including a new elementary school, and air conditioning and/or renovating some existing school facilities

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
0.760 %	\$ 1,130,000.00	03/01/2027 **

ARE BONDS CALLABLE: The Bonds shall be subject to extraordinary mandatory redemption, in whole or in part on the later of the end of the Expenditure Period or any Extension Period, in Authorized Denominations (rounded up to the next highest Authorized Denomination), at a Redemption Price equal to the principal amount of the Bonds called for redemption in an amount equal to the unexpended proceeds of the sale of the Bonds on deposit in the Series 2012B Project Account of the Capital Projects Fund 25 days prior to the later end of the Expenditure Period or any Extension Period, plus accrued interest thereon to the Redemption Date. Not more than 60 days nor less than 45 days prior to the later of the end of the Expenditure Period or an Extension Period, the Paying Agent shall send a notice to the District, with a copy to Bond Counsel, informing the District the requirements of this subsection. Upon the occurrence of an Extraordinary Event, the District shall have the option, exercisable within 30 days of the occurrence of the Extraordinary Event, to redeem the Bonds by paying to Owners of the Bonds the principal amount thereof plus accrued interest to the Redemption Date.

BOND REGISTRAR: First Bank of Missouri, Gladstone, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: First Bank of Missouri, Gladstone

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Security Bank of Kansas City, Kansas City, Kansas

PURCHASE PRICE: \$1,130,000.00

INTEREST RATE: 0.76%

TAX CREDIT RATE: 4.24%

ASSESSED VALUATION: \$1,023,984,711.00

INDEBTEDNESS: (Including this issue) \$61,615,000.00

NOTICE OF ELECTION: Published in the St. Joseph News-Press on March 26, 2012 and April 2, 2012;  
Published in the Saint Joseph Telegraph on March 29, 2012

DATE OF ELECTION: April 3, 2012

ELECTION RESULTS: Yes - 8,145 No - 4,292

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable

\*\*Prior to an Extraordinary Event, the Series 2012B Bonds shall bear interest at the rate of 0.76% (computed on the basis of a 360-day months) from the dated date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable semiannually on March 1 and September 1 in each year, beginning on March 1, 2013. But upon the occurrence of an Extraordinary Event, if any, the interest rate on the Series 2012B Bonds will be increased 5.00% per annum, computed on the same basis, beginning on the date of the Extraordinary Event.